

Technological Cinevideo Services, Inc.

599 Eleventh Avenue • Ground Floor

New York, NY 10036

Tel: (212) 247-6517 Email: info@tcsfilm.com

Fax: (212) 489-4886 Web: http://www.tcsfilm.com



Step 2 - Insurance Requirements

Insurance Company: _____ **Policy #** _____

Insurance Broker: _____ **Broker Tel #** _____

Broker Contact: _____ **Broker Fax #** _____

Insurance Disclaimer:

It is important to understand that your furnishing a certificate of insurance may not fulfill all your obligations under the rental agreement.

The limit of insurance coverage for equipment is issued on a per occurrence basis not a separate limit for all rental companies involved in a production. Therefore, it is essential that the limit for equipment coverage equals the total value of all equipment used on a job. The minimum requirement for Equipment Coverage is \$250,000.

If your limit of insurance is inadequate to cover the loss you will be responsible for the difference between the amount of insurance and the actual loss.

It is in both your own interest, as well as our interest, that adequate insurance limits are maintained.

The undersigned agrees to **adhere to all the insurance requirements outlined above and on the following page.**

Name of Individual, Firm or Corporation (Please Print)

Signature of Officer, Partner or Owner

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Full Insurance Requirements:

PLEASE READ VERY CAREFULLY

The certificate must be signed by either a representative of the insurance company or an agent of the company. It is the customer's responsibility to furnish TCS, Inc. with a certificate of insurance. This has to be done prior to the first rental and again, on each renewal term of policy.

1. Equipment Coverage (will vary but most cover the replacement value of the equipment):

Worldwide: Premises, Transit and **\$250,000 - \$1,000,000 (must cover total replacement cost of order)**

Unnamed Locations on a Replacement

Cost Basis

- **Policy must explicitly state "This policy does not include unattended vehicle exclusion."**
- **Customer's policy must provide explicit coverage for rented equipment and accessories.**
- **As stated above, coverage must be written on a "Replacement Cost Basis", meaning the total value must cover the total replacement cost of the rented equipment. Consult your rental agent if you need to know the total order replacement cost.**

2. Third Party Property Damage Liability **\$250,000 (minimum)**

3. List TCS as Loss Payee for Equipment coverage at the address below:

Technological Cinevideo Services, Inc.

599 11th Avenue Ground Floor

New York, NY 10036

4. Commercial General Liability

General Aggregate Limit **\$1,000,000**

Products and Completed Operations

Aggregate Limit **\$1,000,000**

Personal Injury and

Advertising Injury Limit **\$1,000,000**

Limit Each Occurrence **\$1,000,000**

5. List TCS as an Additional Insured on the Commercial General Liability coverage.

6. Evidence showing Props, Sets & Wardrobe Coverage **\$ 100,000**

7. The insurance deductible, if any, should be clearly indicated.

8. The coverage must be "all risk".

9. Evidence showing Workers Compensation and Employers Liability.

10. The captioned policy must be endorsed to provide 30 days written notice to TCS, Inc. in the event of cancellation, reduction, or increase in coverage.

11. The policy must include an endorsement stating that with respect to rented equipment from TCS, Inc. their interest may appear.